

KEDIA ADVISORY

DAILY CURRENCY REPORT

23 October 2026

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DOMESTIC CURRENCIES

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	28-Oct-2026	94.6200	94.9900	94.4300	94.8550	0.29
USDINR	26-Nov-2026	95.1800	95.4875	95.0025	95.3800	0.23
EURINR	28-Oct-2026	107.0300	107.2650	106.8500	106.9350	-0.05
GBPINR	28-Oct-2026	126.8500	127.2900	126.6000	126.8975	0.11
JPYINR	28-Oct-2026	60.3900	61.4000	60.3900	61.1000	0.83

OPEN INTEREST SNAPSHOT

Currency	Expiry	% Change	% OI Change	OI Status
USDINR	28-Oct-2026	0.29	-0.07	Short Covering
USDINR	26-Nov-2026	0.23	12.22	Fresh Buying
EURINR	28-Oct-2026	-0.05	-1.21	Long Unwinding
GBPINR	28-Oct-2026	0.11	0.44	Fresh Buying
JPYINR	28-Oct-2026	0.83	-53.76	Short Covering

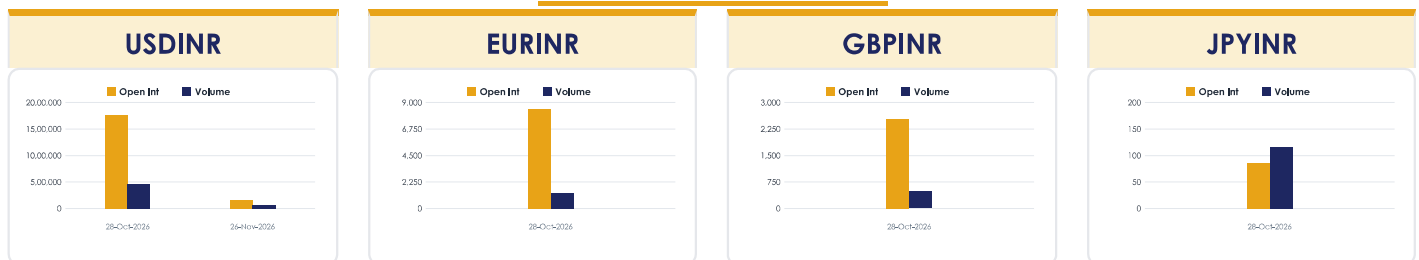
Global Indices

Index	Last	% Chg
NIFTY	22,687.65	-0.54
DOW JONES	52,867.98	0.02
NASDAQ	29,095.75	-0.16
CAC	7,811.26	-1.39
FTSE 100	10,725.03	-0.26
NIKKEI	61,692.00	-1.93

International Currencies

Currency	Last	% Change
EURUSD	1.1211	-0.04
GBPUSD	1.3396	0.02
USDJPY	156.900	0.08
USDCAD	1.4007	-0.03
USDAUD	1.4259	0.09
USDCHF	0.8209	-0.07

OI & VOLUME CHART



Technical Snapshot



Technical View

BUY USDINR OCT @ 94.8 SL BELOW 94.6 TGT 95.2

Observations

USDINR trading range for the day is 94.20-95.32.

Rupee dropped as Brent oil prices climbed to their highest since May on deepening worries about conflict in the Middle East

RBI's Monetary Policy Committee raised the benchmark repo rate by 25 basis points to address rising inflation concerns.

India's core sector output growth for September recorded a remarkable 7.9%, driven largely by expansion in coal and electricity.

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
USDINR	28-Oct-2026	94.8550	95.32	95.09	94.76	94.53	94.20
Dollar Index		101.68	101.83	101.76	101.62	101.55	101.41

Technical Snapshot



Technical View

SELL EURINR OCT @ 107 SL ABOVE 107.3 TGT 106.5

Observations

EURINR trading range for the day is 106.60-107.43.

Euro seen pressured as rising French borrowing costs weighed on sentiment.

Euro zone's current account surplus fell to €8.7 billion euros (\$9.77 billion) in August, its lowest level since January 2023

Energy-driven inflation in the euro zone isn't spreading to other prices, a comforting sign for the European Central Bank, ECB Pereira said.

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
EURINR	28-Oct-2026	106.9350	107.43	107.18	107.02	106.77	106.60
EURUSD		1.1211	1.1234	1.1223	1.1215	1.1204	1.1196

Technical Snapshot



Technical View

SELL GBPINR OCT @ 127.1 SL ABOVE 127.4 TGT 126.6

Observations

GBPINR trading range for the day is 126.24-127.62.

GBP gained after a hotter-than-anticipated inflation reading solidified bets of a Bank of England interest rate hike next month.

UK annual consumer price inflation 3.5% in September, highest in 11 months

British workers have seen another modest rise in the pace of pay growth and there were other hints of a small recovery in jobs market.

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
GBPINR	28-Oct-2026	126.8975	127.62	127.26	126.93	126.57	126.24
GBPUSD		1.3396	1.3416	1.3406	1.3398	1.3388	1.3380

Technical Snapshot



Technical View

SELL JPYINR OCT @ 61.1 SL ABOVE 61.3 TGT 60.6

Observations

JPYINR trading range for the day is 59.95-61.97.

JPY rose amid Rupee weakness and as investors awaited next week's Bank of Japan policy meeting.

The central bank is widely expected to keep interest rates unchanged before potentially raising them in December amid persistent inflationary pressures.

BOJ Deputy Governor Himino noted that underlying inflation was approaching the bank's 2% target and cautioned against delaying policy adjustments.

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
JPYINR	28-Oct-2026	61.1000	61.97	61.54	60.96	60.53	59.95
USDJPY		156.90	157.66	157.28	156.68	156.30	155.70

Weekly Economic Data

Date	Curr.	Data
Oct 19	USD	NAHB Housing Market Index
Oct 20	EUR	German PPI m/m
Oct 20	EUR	Current Account
Oct 20	EUR	ZEW Economic Sentiment
Oct 20	EUR	German ZEW Economic Sentiment
Oct 20	USD	ADP Weekly Employment Change
Oct 20	USD	Housing Starts
Oct 20	USD	Building Permits
Oct 20	USD	Pending Home Sales m/m
Oct 21	USD	API Weekly Statistical Bulletin
Oct 21	EUR	German Buba President Nagel Speaks
Oct 21	EUR	German Buba Monthly Report
Oct 21	USD	Crude Oil Inventories
Oct 22	USD	Unemployment Claims
Oct 22	USD	CB Leading Index m/m

Date	Curr.	Data
Oct 22	EUR	Consumer Confidence
Oct 22	USD	Natural Gas Storage
Oct 23	EUR	French Flash Services PMI
Oct 23	EUR	French Flash Manufacturing PMI
Oct 23	EUR	German Flash Services PMI
Oct 23	EUR	German Flash Manufacturing PMI
Oct 23	EUR	Flash Services PMI
Oct 23	EUR	Flash Manufacturing PMI
Oct 23	EUR	Belgian NBB Business Climate
Oct 23	USD	Flash Services PMI
Oct 23	USD	Flash Manufacturing PMI
Oct 23	USD	Revised UoM Inflation Expectations
Oct 23	USD	Revised UoM Consumer Sentiment

News

Japan's exports in September rose 16.7% from a year earlier, government data showed, as strong demand for semiconductors and AI-related products offset weakness in other sectors. The increase marked the 13th consecutive month of gains, following a 19.3% rise in August and falling short of a median market forecast for a 20.1% increase, Ministry of Finance data showed. Solid global investment in artificial intelligence continued to support exports of semiconductors and related equipment. Exports have also been supported by corporate efforts to pass on higher costs through prices. By destination, exports to the United States rose 22.9% in September from a year earlier, while shipments to China increased 8.6%. Imports in September rose 18.9% from a year earlier, compared with economists' median forecast for a 19.6% expansion. Growth in imports slowed from 28% in August due to lower crude oil arrivals after tankers rerouted away from the Bab el-Mandeb Strait when Yemen's Iran-aligned Houthi militia declared a naval blockade against Saudi Arabia, delaying deliveries into Japan.

US single-family homebuilding fell sharply in September and permits for future construction tumbled to a 3-1/2-year low as higher mortgage rates suppressed demand, suggesting residential investment resumed its declining trend in the third quarter. The report from the Commerce Department followed on the heels of a National Association of Home Builders survey showing sentiment among single-family homebuilders plunged in October to the lowest level since June 2012. The deterioration in sentiment was blamed on rising material costs and mortgage rates as well as more expensive diesel and "worsening" labor conditions amid an immigration crackdown. President Donald Trump earlier this year refused to sign a bipartisan housing affordability bill, calling it "a big yawn" as he pressed Congress, including fellow Republicans resisting his demands, to first pass separate and contentious voting requirements legislation. Single-family housing starts, which account for the bulk of homebuilding, dropped 4.6% to a seasonally adjusted annual rate of 859,000 units last month, the lowest level since September 2025, the Commerce Department's Census Bureau said.

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